

PRIMA INDUSTRIES LTD.



CORPORATE & REGD. OFFICE
Industrial Development Area
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12th February, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 023

Stock Code: BSE: 531246
ISIN: INE723N01012

Dear Sir/Madam,

Subject: Outcome of Board Meeting dated Monday, 12th February 2024 pursuant to Regulation 30 of SEBI (LODR) Regulations 2015

Reference: Board Meeting Intimation Letter dated 03rd February, 2024

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held on Monday, 12th February 2024 has inter-alia considered and approved the following: -

1. The Board of Directors approved and adopted the Un-Audited Financial Results both Standalone and Consolidated for the quarter and nine months ended 31st December 2023- The copy of the said statements is enclosed herewith. The results are duly approved by the Audit Committee also in its meeting held on 12th February 2024.
2. The Board approved the Limited Review Report on the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December 2023 as received from the Statutory Auditors, M/s. G. Joseph & Associates, Chartered Accountants (Firm Registration Number 006310S)- The copy of the Limited Review Report is enclosed herewith.
3. The Board took note of the completion of term of five years of Mrs. Vanshika Rathi (DIN:07510075) from the office of Independent Director w.e.f., 14th February 2024 which was also taken note by the Nomination and Remuneration Committee. Consequently, she shall also cease to be a Member of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee and Risk Management Committee of the Company w.e.f., 14.02.2024 and also ceases to be the Chairman of Audit Committee and Nomination and Remuneration Committee.



4. The Board appointed Mrs. Neethu Subramoniyam (DIN:08788544) as Additional Director (Non- Executive and Independent) w.e.f, 14th February 2024 on the recommendation of the Nomination and Remuneration Committee consequent to the completion of term of Mrs. Vanshika Rathi.
 - Mrs. Neethu Subramoniyam is not debarred from holding office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such Authority.
 - Mrs. Neethu Subramoniyam is empaneled in the data bank of Independent Directors developed by Ministry of Corporate affairs along with the Indian Institute of Corporate Affairs (IICA) in accordance with the provisions of Section 150 of the Companies Act, 2013 and has qualified the online proficiency test conducted by the Indian Institute of Corporate Affairs (IICA). The details pertaining to the appointment of Mrs. Neethu Subramoniyam is enclosed as **Annexure - 1**.
5. The Board approved the project for installation of solar power by setting up 450KWp DC /375KW AC SPG (Solar power Plant) to meet half of the energy requirements through green energy. It is approved to be installed at Kanjikode Factory, Palakkad District, Kerala under net energy metering system in concurrence with KSERC (renewable energy and net metering) regulations, 2020 and its amendments, read with CEA Regulation 2023 and Technical Standards for connectivity of the Distributed Generation Resources, Regulation, 2013 and amendments thereof. The estimated cost of Rs. 2.50 Crores towards the installation was approved by the Board of which upto Rs. 2 Crores is consented to be sourced via Loan (borrowings) from Bank.
6. The Board considered, discussed and reviewed the other items and ongoing business propositions.

The above announcements are also being made available on the website of the Company at www.primaindustries.in

The meeting commenced at **03.00 PM** and concluded at **04.00 PM**.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,
For **Prima Industries Limited**

Sandhya Gopi
Company Secretary & Compliance Officer
Membership Number- A62510

Enclosures: As Above



Annexure-1

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sl. No	Particulars	Details
1	Name	Mrs. Neethu Subramoniyam (DIN: 08788544)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Appointment of Mrs. Neethu Subramoniyam (DIN:08788544) as an Additional Director (Non-Executive and Independent) of the Company due to completion of term/tenure of Mrs. Vanshika Rathi (DIN: 07510075) from the office of Independent Director.</p> <p>Mrs. Neethu Subramoniyam (DIN:08788544) is designated as Independent Director for a period of 5 years w.e.f., 14.02.2024 subject to the approval of members (ratification) at the general meeting or within 3 months from the date of appointment, whichever is earlier.</p>
3	Date of appointment/ cessation and term of appointment	Appointment of Mrs. Neethu Subramoniyam (DIN: 08788544) is effective from 14.02.2024.
4	Brief Profile (in case of appointment)	<p>Mrs. Neethu Subramoniyam, FCS, (DIN:08788544) aged 32 years, is a Fellow member of the Institute of Company Secretaries of India (ICSI) holding a Master Degree in Commerce as well.</p> <p>She has been working with various corporates since past 9 years and has work experience in Government Sector too. Currently, she is a Director (Non- executive and Independent) at Richfield Financial Services Limited and the Company Secretary at Kudumbashree Broiler Farmers' Producer Company Limited.</p> <p>Her major area of practice includes NBFC's and Nidhi Companies. She has a good knowledge in Various Corporate Laws. She is also a faculty for law. Her versatility and dynamic portfolio at work is known to bring in efficiency and growth to the organization.</p>
5	Disclosure of Relationships between Directors (in case of appointment of Director)	Mrs. Neethu Subramoniyam (DIN:08788544) is not related to any Director(s) of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013.



6	Information as required under BSE circular Number LIST/COM/14/2018-19	It is hereby affirmed that Mrs. Neethu Subramoniyam is not debarred from holding the office of director by virtue of any order of SEBI or any other such statutory authority.

Thanking You,

Yours faithfully,
For **Prima Industries Limited**

Sandhya Gopi
Company Secretary & Compliance Officer
Membership Number- A62510